

**CORPORATE SOCIAL RESPONSIBILITY**

**CSR ANNUAL ACTION PLAN**

**(FINANCIAL YEAR 2021 – 2022)**

Ganpati Industrial Private Limited ('the Company') has formulated "CSR Annual Action Plan" for undertaking CSR activities during the F.Y. 2021 – 2022 pursuant to provisions of Section 135 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and CSR Policy of the Company, which determines the target to make the contribution in areas or subjects specified in the Company's CSR Policy read with Schedule VII of the Companies Act, 2013.

The following CSR projects or programs, based on the approval and recommendation of the CSR Committee, are approved to be undertaken in areas or subjects specified in Schedule VII of the Act by the Board of Directors at its meeting held on 07<sup>th</sup> October, 2021:

Sl. No.	Name of the Project	Implementation Modality (Direct or through Implementing Agencies)	Item from the list of activities in Schedule VII to the Companies Act, 2013	Location of the Project		Ongoing Project / Other than Ongoing Project	Financial Year in which the project commenced	Project Duration / Implementation Schedule	Amount Allocated for the project #	Proposed amount to be spent during F.Y. 2021 – 2022
				State	District					
1.	Setting up of Educational Institution in collaboration with Bhartiya Vidya Bhawan, Mumbai	Implementing Agency – Shri D. P. Jalan Charitable Trust, Kolkata  CSR Registration No.– CSR00013838	Item (ii) Promoting Education and Employment Oriented Skill Development	West Bengal	South 24 Parganas	Ongoing Project	2020 – 2021	60 months	5,00,00,000/-	1,27,00,000/-
<b>TOTAL</b>									<b>1,27,00,000/-</b>	

# The amount allocated for the project mentioned at Sl. No. 1 being an "Ongoing Project" within the meaning of Companies (Corporate Social Responsibility Policy) Amendment, Rules, 2021 has been revised to Rs. 5,00,00,000/- from Rs. 3,50,00,000/- on the recommendation of CSR Committee at the meeting of Board of Directors of the Company held on 07/10/2021

**N.B.:**

The project mentioned at Sl. No. 1 has been approved before 22<sup>nd</sup> January, 2021 i.e., the date when the Companies (Corporate Social Responsibility Policy) Amendment, Rules, 2021 came into force. The amended rules restrict the duration of ongoing project to three years excluding the financial year in which it was commenced. Accordingly, the Company will review the terms of the aforesaid project including duration to ensure that the duration of the aforesaid project will be maximum up to 31<sup>st</sup> March, 2024, i.e., up to three financial years excluding the financial year 2020-21 in which it is considered as ongoing project within the meaning of the amended rules.

The Board, however, on recommendations of the CSR Committee may alter the project duration, revise the amount allocated for the project and/or the proposed annual spending at any time during the financial year depending on various factors such as ground assessment, delay in receiving regulatory approvals, capacity of local partners of implementing agency, natural disasters and calamities, events beyond the control of the stakeholders, etc. that necessitates course correction.

The actual expenditure for the project may vary during the financial year, as per the recommendation of the CSR Committee, subject to approval of the Board.